

GasNaturally Press Release on the Plenary Vote on the Complementary Delegated Act on Taxonomy Covering Natural Gas

GasNaturally welcomes the European Parliament's Plenary Vote on the Taxonomy Complementary Delegated Act (CDA) which recognises the transitional role of natural gas and nuclear in the EU's energy mix for the years leading up to a carbon-neutral Union by 2050. Furthermore, the CDA sends an important signal at a moment when the EU is working to attract alternative gas supplies away from Russian gas.

Following the vote, President of GasNaturally Dawn Summers stated: "We are glad the European Parliament recognized the role of natural gas in building a more independent and resilient energy market in Europe. In the current geopolitical context, where the focus is on diversification of energy supplies, it is critical that the most efficient gas-related activities have timely access to finance so that they can fully take up their role as a powerful decarbonisation lever to accelerate the transition of energy systems to deliver on climate ambition and security of supply".

It is now crucial to solidify the REPowerEU approach to renewable gases with legislation, including a pragmatic approach on additionality, and enhance their scalability through measures like a sound Guarantees of Origin system. Bottlenecks for imports of diversified natural gas and LNG, and renewable hydrogen, must also be overcome.

To achieve these objectives, combined cycle gas turbine (CCGT) plants will be required to balance the energy grid to meet the decarbonisation and REPowerEU targets. Following the European Parliament's agreement, the CDA will incentivise the decarbonisation of gas supply to such units by mandating compliance with the switch to 100 percent renewable and/or low-carbon gaseous fuel use by 2035.

Summers concluded: "Political recognition of the advantage of innovative gas technologies is an acknowledgement of our sector's ambition to proactively deliver on the EU's climate and energy security goals. The gas sector is part of the solution."

GasNaturally is a partnership of eight associations from across the whole gas value chain. Our members are involved in gas exploration and production, transmission, distribution, wholesale, and retail operations, as well as gas in transport.