

#### 17-21 JUNE 2019 **EU SUSTAINABLE ENERGY WEEK** SHAPING EUROPE'S ENERGY FUTURE









#EUSEW19



# Sailing towards Paris: Can shipping be zero-emission?

A cruise company approach

Tom Strang Carnival Corporation & plc



#### Carnival Corp & plc

- 9 cruise line brands
- 104 ships in operation 1 LNG powered
- 21 ships on order 10 LNG powered
- 120,000 employees
- 11.5 Million guests carried per year
- 225,000 daily cruise guests
- 100,000 shipboard employees
- Bunker 3.3 Million MT fuel / year
- Demand roughly 80% Fuel Oil, 19% distillate & <u>1% LNG</u>



















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#### LNG – the cleanest fuel available today



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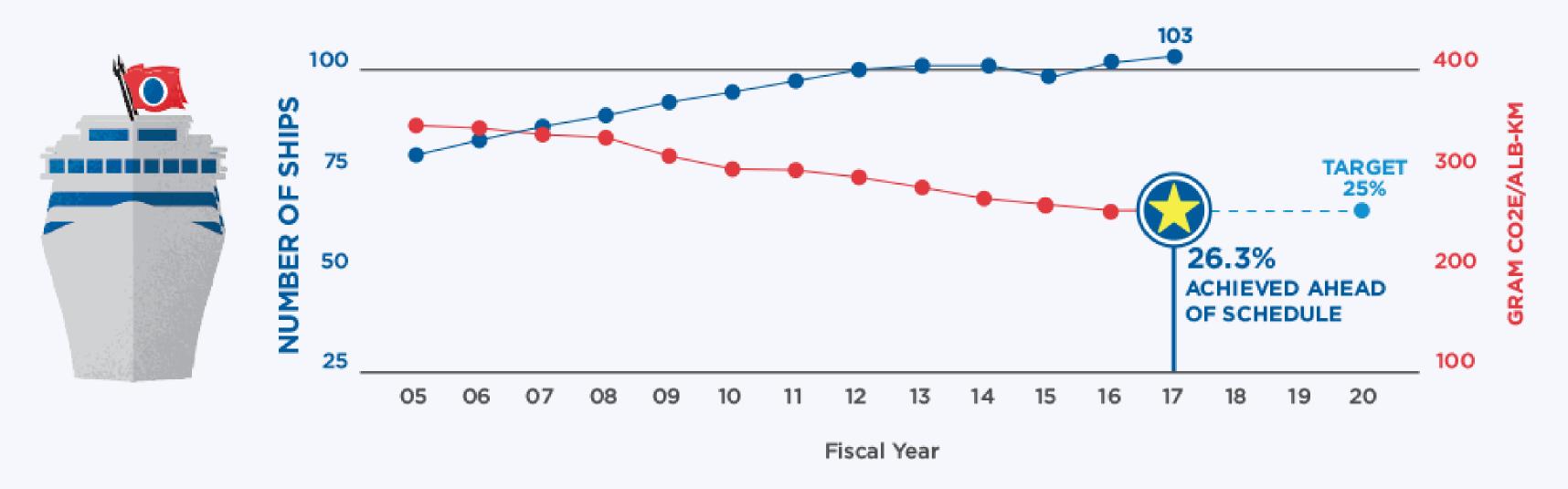






### GHG – current status against target

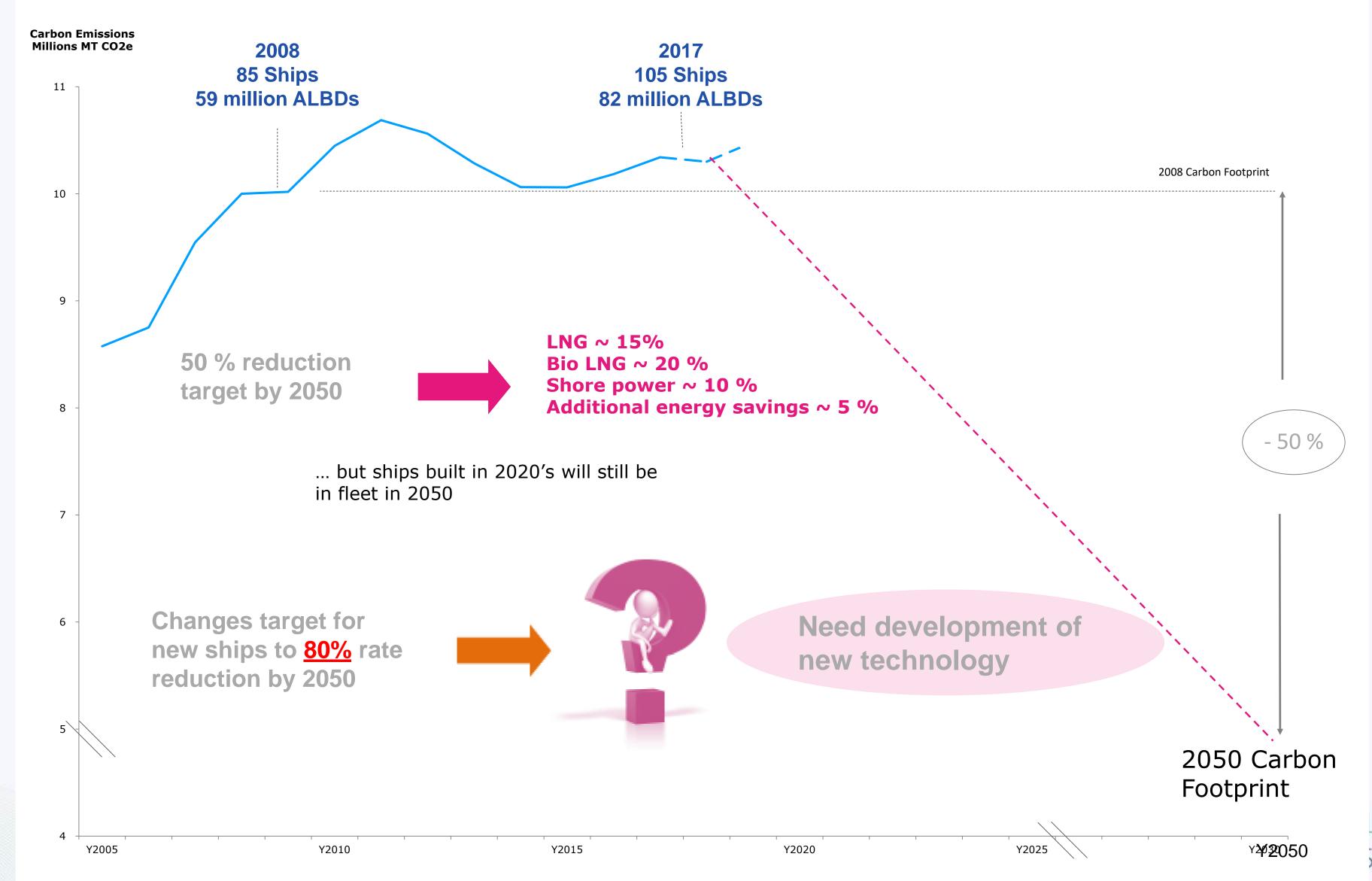
• Reduce the intensity of  $CO_2$ e (equivalent carbon dioxide) emissions from our operations by 25% by 2020 relative to our 2005 baseline, measured in grams of  $CO_2$ e per ALB-km (available lower berth-kilometre)



- On track to make 40% reduction relative to 2008 by 2030
  - Will need to continue year on year improvement



#### Real challenge is 50% absolute reduction by 2050

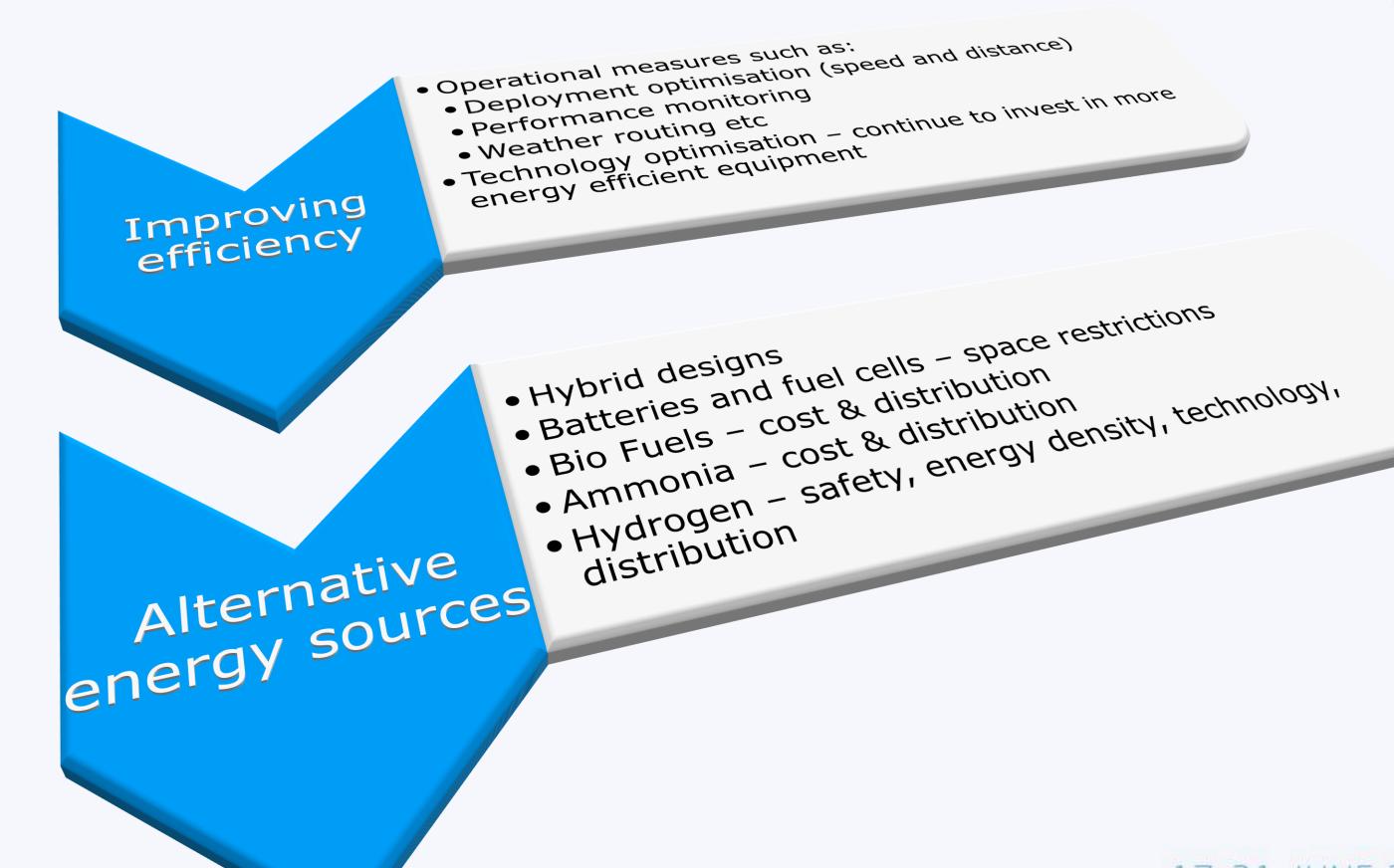


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## What are we doing?

- Continue to invest in BAT
  - That is LNG right now
  - Maximise benefits, reduce methane slip, take maximum advantage of local pollutant reduction and lower GHG
- Investigating options to add renewable bio/synthetic LH4 to improve carbon footprint
- Investigate alternatives such as LH2 and Ammonia



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## Thank you – any questions







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